FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| Washington, | D.C. | 20549 |
|-------------|------|-------|
|-------------|------|-------|

| STATEMENT OF | CHANGES IN BENEFICIAL | OWNERSHIP |
|--------------|-----------------------|------------------|
| | | |

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

| OMB APPROVAL | | |
|--------------------------|-----------|--|
| OMB Number: | 3235-0287 | |
| Estimated average burden | | |
| hours per response: | 0.5 | |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

or Section 30(h) of the Investment Company Act of 1940 2. Issuer Name and Ticker or Trading Symbol 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) 1. Name and Address of Reporting Person BELLRING BRANDS, INC. [BRBR] Nwamu Chonda J X Director 10% Owner Officer (give title Other (specify 3. Date of Earliest Transaction (Month/Day/Year) below) below) (Last) (First) (Middle) 01/03/2022 C/O BELLRING BRANDS, INC. 2503 S. HANLEY ROAD 4. If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (Check Applicable Line) (Street) Form filed by One Reporting Person ST. LOUIS 63144 MO Form filed by More than One Reporting Person (City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) 1. Title of Security (Instr. 3) 2. Transaction 2A. Deemed 5. Amount of 6. Ownership 7. Nature of Transaction Execution Date, Securities Form: Direct Indirect Beneficial Ownership (Instr. 4) Beneficially Owned Following if any (Month/Day/Year) Code (Instr. 8) (D) or Indirect (I) (Instr. 4) (Month/Day/Year) Reported (A) or (D) Transaction(s) Code Amount Price (Instr. 3 and 4) Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) 7. Title and Amount of Securities 1. Title of 3. Transaction 3A. Deemed 5. Number of 6. Date Exercisable and 8. Price of 9. Number of 11. Nature Execution Date, Expiration Date (Month/Day/Year) of Indirect Beneficial Conversion Transaction Code (Instr. Ownership (Month/Day/Year) Underlying Derivative Security Security (Instr. 3) or Exercise if any (Month/Day/Year) Securities Security Securities Form: Direct (D) 8) Beneficially Price of Acquired (A) (Instr. 5) Ownership or Disposed of (D) (Instr. 3, 4 and 5) (Instr. 3 and 4) Derivative Owned or Indirect (Instr. 4) Security Following Reported (I) (Instr. 4) Transaction(s) Amount (Instr. 4) Number Expiration Date Code ν (A) (D) Exercisable Date Title of Shares BellRing

Explanation of Responses:

1. A portion of Reporting Person's retainer earned as a Director of Issuer is deferred into BellRing Brands, Inc. Class A common stock equivalents under the Issuer's Deferred Compensation Plan for Directors. Reporting Person is credited with stock equivalents on a quarterly basis as soon as administratively practical following the quarter in which such retainer is earned. The value of these stock equivalents is distributed (on a one-for-one basis) in the form of BellRing Brands, Inc. Class A common stock upon Reporting Person's retirement from the Board of Directors.

(2)

(2)

01/03/2022

Remarks:

Brands, Inc. Class

Stock Equivalents

A Common

<u>Craig L. Rosenthal, Attorney-in-Fact</u>

394.312

Commor

Stock

\$28.53

01/05/2022

787.063

D

** Signature of Reporting Person

Date

 $Reminder: \ Report \ on \ a \ separate \ line \ for \ each \ class \ of \ securities \ beneficially \ owned \ directly \ or \ indirectly.$

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

A

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

394.312

^{2.} The stock equivalents have no fixed exercisable or expiration dates.